

**SCHOOL PERFORMANCE FACT SHEET
 CALENDAR YEARS 2023 & 2024**

On-Time Completion Rates (Graduation Rates)

Includes data for the two calendar years prior to reporting.

**Graduate Diamonds Online
 Program Length: 20 Lessons, 35 lab hours**

| Calendar Year | Number of Students Who Began the Program | Students Available for Graduation | Number of On-Time Graduates | On-time Completion Rate |
|---------------|--|-----------------------------------|-----------------------------|-------------------------|
| 2023 | 27 | 22 | 19 | 86% |
| 2024 | 40 | 40 | 39 | 98% |

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

| Calendar Year | Number of Students Who Began the Program | Students Available for Graduation | 150% Graduates | 150% Completion Rate |
|---------------|--|-----------------------------------|----------------|----------------------|
| 2023 | 27 | 22 | 19 | 86% |
| 2024 | 40 | 40 | 39 | 98% |

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Job Placement Rates

(includes data for the two calendar years prior to reporting)

| Calendar Year | Number of Students Who Began Program | Number of Graduates | Graduates Available for Employment | Graduates Employed in the Field | Placement Rate % Employed in the Field |
|---------------|--------------------------------------|---------------------|------------------------------------|---------------------------------|--|
| 2023 | 27 | 22 | 16 | 6 | 37% |
| 2024 | 40 | 39 | 39 | 8 | 21% |

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training. Contact GIA's Career Services Department at careerservices@gia.edu.

Gainfully Employed Categories

(includes data for the two calendar years prior to reporting)

Part Time vs. Full Time Employment

| Calendar Year | Graduates Employed in the field 20 to 29 hours per week | Graduates Employed in the field at least 30 hours per week | Total Graduates Employed in the Field |
|---------------|---|--|---------------------------------------|
| 2023 | 0 | 6 | 6 |
| 2024 | 0 | 7 | 8 |



Single Position vs. Concurrent Aggregated Positions

| Calendar Year | Graduates Employed in the Field in a Single Position | Graduates Employed in the Field in Concurrent Aggregated Positions | Total Graduates Employed in the Field |
|---------------|--|--|---------------------------------------|
| 2023 | 6 | 0 | 6 |
| 2024 | 8 | 0 | 8 |

Self-Employed/Freelance Positions

| Calendar Year | Graduates Employed who are self-employed or working freelance | Total Graduates Employed in the Field |
|---------------|---|---------------------------------------|
| 2023 | 0 | 6 |
| 2024 | 0 | 8 |

Institutional Employment

| Calendar Year | Graduates Employed in the field who are employed by the institution, an employer owned by the institution, or an employer who shares ownership with the institution | Total Graduates Employed in the Field |
|---------------|---|---------------------------------------|
| 2023 | 1 | 6 |
| 2024 | 2 | 8 |

Student's Initials: _____ Date: _____

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License Examination Passage Rates

(includes data for the two calendar years prior to reporting)

| Calendar Year | Number of Graduates in Calendar Year | Number of Graduates Taking Exam | Number Who Passed First Available Exam | Number Who Failed First Available Exam | Passage Rate |
|---------------|--------------------------------------|---------------------------------|--|--|--------------|
| 2023 | N/A | N/A | N/A | N/A | N/A |
| 2024 | N/A | N/A | N/A | N/A | N/A |

Student's Initials: _____ Date: _____

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Salary and Wage Information

(includes data for the two calendar years prior to reporting)

Annual salary and wages reported for graduates employed in the field.

| | 2023 | 2024 |
|---|------|------|
| Number of Graduates Available for Employment | 16 | 39 |
| Number of Graduates Employed in the Field | 6 | 8 |
| Less than \$30,000 | 0 | 0 |
| \$30,001 to \$35,000 | 0 | 0 |
| \$35,001 to \$40,000 | 0 | 0 |
| \$40,001 to \$45,000 | 0 | 0 |
| \$45,001 to \$50,000 | 1 | 0 |
| \$50,001 to \$55,000 | 1 | 0 |
| More than \$55,000 | 2 | 1 |
| No Salary Information Reported | 2 | 7 |

A list of sources used to substantiate salary disclosures is available from the school. Please contact GIA's Career Services Department at careerservices@gia.edu

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Cost of Educational Program

Total charges for the program for students completing on time in 2023: \$3,859.73

Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on time in 2024: \$4,053.00

Total charges may be higher for students that do not complete on time.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

| Calendar Year | Most recent three-year cohort default rate, as reported by the United State Department of Education. ¹ | The percentage of enrolled students in 2023/24 receiving federal student loans to pay for this program. | The percentage of graduates in 2023/24 who took out federal student loans to pay for this program. | The average amount of federal student loan debt of graduates in 2023/24 who took out federal student loans at this institution. |
|---------------|---|---|--|---|
| 2023 | 0% | 0% | 0% | \$7,445.00 |
| 2024 | 0% | 0% | 0% | \$7,237.00 |

¹The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (about 9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent final CDR reported by the U.S. Department of Education.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



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Questions and Information

This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rate, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

Student Name – Print

Student Signature

Date

School Official

Date

DEFINITIONS

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six-month period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.



- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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STUDENTS RIGHT TO CANCEL

Lab Class Students

I understand that I have the right to cancel my lab class enrollment and obtain a full refund of charges paid through attendance at the first-class session. Students may withdraw from a course or class of enrollment any time after the cancellation period and prior to taking a final examination. Students must submit their withdrawal notice in writing by using the Cancellation and Withdrawal Form on the My GIA Education Portal at [https:// education.gia.edu](https://education.gia.edu), by email to admissions@gia.edu or at deanstudents@gia.edu (lab class withdrawals). Withdrawal is effective on the date the written notice is sent.

A student's registration/enrollment will be cancelled by the school with a full refund of institutional charges for failure to i) sign the enrollment agreement, ii) start the course or class or iii) make a required payment due at the time of registration prior to the start date.

A student will be administratively withdrawn if they fail to return from a leave of absence, do not maintain satisfactory academic progress, or are otherwise dismissed due to lack of attendance or violation of a GIA policy. A grade of SWD is recorded on the student's academic record and any refund is calculated according to GIA's refund policy.

REFUND POLICY

GIA's Lab Class Refund Policy complies with California Education Code §94921 and utilizes an alternative method of calculating tuition refunds. Students enrolled in lab classes receive a full refund. (100% of the amount paid) for institutional charges, if notice of cancellation is made through attendance at the first-class session. Students who have completed 60% or less of the period of attendance receive a pro-rata tuition refund. Students who have completed more than 60% of the period of attendance are not eligible for a refund. GIA does not collect or retain a deposit or application fee.

Student workroom cancellations must be made at least 24 hours prior to the reserved date to receive a full refund. For cancellations made with less than 24-hour notice, students will be charged for that day and any reservation for additional days will be canceled.

Books and materials that are used or not returned in salable condition are nonrefundable. Students who choose to purchase optional books, materials and equipment through the GIA store are subject to the return and exchange policy for the GIA Store. <https://store.gia.edu/pages/gia-return-and-exchange-policy>.

Students who obtain a loan to pay for an educational program have the responsibility to repay the full borrowed amount of the loan, plus interest, less the amount of any refund returned to the lender. Scholarship recipients are subject to the refund policy described in their acceptance letter.

Any credit balance on a student's account after any unearned aid and scholarship funds have been returned, will be refunded within 30 days of the date GIA received the notice of cancellation or withdrawal, or the last date of attendance, whichever is later.



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| Tuition Refund Chart- Lab Classes | |
|---|----------------|
| Last Day of Attendance | Tuition Refund |
| Before the end of the first-class session | 100% |
| On or before 60% of the scheduled instructional hours | Pro-rata % |
| After 60% of the scheduled instructional hours | No refund |

Pro-Rata Tuition Calculation:

GIA calculates pro-rata tuition using the student's last day of attendance (LDA) and the per-hour rate of tuition as follows

1. **Per-hour rate** = Total tuition ÷ Total program hours
2. **Pro-Rata Tuition (owed)** = Per-hour rate × Scheduled hours elapsed (through LDA)

Refund Calculation Example:

A student withdraws from a 35 clock-hour lab class. There were 14 scheduled instructional hours through the student's last day of attendance. Total charges include \$1,750.00 (tuition), \$275.54 (books, materials, sales tax) and \$0.00 (CA STRF fee). The student has paid in full and retained all books and materials.

Calculate per-hour rate $\$2,025.54 \div 35 = \57.87 per hour; Determine tuition owed through LDA
 $\$57.87 \times 14 = \810.18

Add non-refundable charges $\$275.54$ (books, materials, sales tax) + $\$0.00$ CA STRF Fee = $\$275.54$;
Amount Retained by GIA: $\$810.18 + \$275.54 + \$0.00 = \$1,085.72$

Calculate Refund Due to Student $\$1,750.00$ (Refundable amount) – $\$1,085.72$ (Amount Retained by GIA) = $\$664.28$ refunded to the student.

Online Students

Students enrolled in online courses, where instruction is not in real time, have the right to cancel the agreement and receive a full refund before the first lesson and materials are received. Students enrolled in lab classes have the right to cancel the enrollment agreement and obtain a refund of charges paid through attendance at the first-class session.

A student's registration/enrollment will be cancelled by the school with a full refund of institutional charges for failure to i) sign the enrollment agreement, ii) start the course or class or iii) make a required payment due at the time of registration prior to the start date.

Students may withdraw from a course or class of enrollment any time after the cancellation period and prior to taking a final examination. Students must submit their withdrawal notice in writing by using the Cancellation and Withdrawal Form on the My GIA Education Portal at [https:// education.gia.edu](https://education.gia.edu) or by email to admissions@gia.edu or at deanstudents@gia.edu (lab class withdrawals). Withdrawal is effective on the date the notice is sent.



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A student will be administratively withdrawn if they fail to return from a leave of absence, do not maintain satisfactory academic progress, or are otherwise dismissed due to lack of attendance or violation of a GIA policy. A grade of SWD is recorded on the student's academic record and any refund is calculated according to GIA's refund policy.

REFUND POLICY

Students enrolled in online courses, where instruction is not in real time, receive a full refund, 100% of the amount paid for institutional charges, before the first lesson and materials are received. Students who have submitted 60% or less of the required online assignments receive a pro-rata tuition refund. Students who have submitted more than 60% of the required online assignments are not eligible for a refund.

GIA does not collect or retain a deposit or application fee. The CA STRF assessment fee is non-refundable in the case of withdrawal. The International Stone Set Shipping fee of \$2,000 is non-refundable once stones have been shipped.

Student workroom cancellations must be made at least 24 hours prior to the reserved date to receive a full refund. For cancellations made with less than 24-hour notice, students will be charged for that day and any reservation for additional days will be canceled.

Books and materials that are used or not returned in salable condition are nonrefundable. Students who choose to purchase optional books, materials and equipment through the GIA store are subject to the return and exchange policy for the GIA Store <https://store.gia.edu/pages/gia-return-and-exchange-policy>.

GIA's online courses are not eligible for federal financial aid. Students who obtain a loan to pay for an educational program have the responsibility to repay the full borrowed amount of the loan, plus interest, less the amount of any refund returned to the lender. Scholarship recipients are subject to the refund policy described in their acceptance letter.

Any credit balance on a student's account after any unearned aid and scholarship funds have been returned, will be refunded within 30 days of the date GIA received the notice of cancellation or withdrawal, or the last date of attendance, whichever is later.

| TUITON REFUND CHART – ONLINE COURSES* | TUITION REFUND |
|--|-----------------------|
| Before submitting your first course assignment | 100% |
| Submitted up to 60% of the course assignments | Pro-rata % |
| Submitted more than 60% of the course assignments or exceeded the course completion time | No refund |

*Online course refunds are based on the number of assignments submitted.

Pro-Rata Tuition Calculation

GIA uses the number of course assignments submitted for grading to calculate the pro-rata tuition amount owed as follows:

1. Submitted Assignments % = Assignments submitted divided by the total number of assignments
2. Pro-Rata Tuition = Total tuition x percent of submitted assignments



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Refund Calculation Example:

A student withdraws from an online course with 20 assignments and a tuition of \$2,000.00 and a \$5.00 (CA STRF fee). In the example below, the student has paid in full.

| Item | Calculation | Amount |
|------------------------------|------------------------------------|------------|
| Submitted Assignments % | 4 assignments/20 total assignments | 0.20 |
| Pro-Rata Tuition Amount | $\$2,000 \times 0.20$ | \$400.00 |
| CA STRF Fee (non-refundable) | -- | \$5.00 |
| Total Amount Retained by GIA | $\$400.00 + \5.00 | \$405.00 |
| Amount Paid by Student | | \$2,005.00 |
| Refund Amount | $\$2,005.00 - \405.00 | \$1,600.00 |